

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/12/2023

Schuta M. Zolinski

President of the Board - Original Signature Required

John M. D.

Secretary of the Board - Original Signature Required

✓✓

Chief School Administrator - Original Signature Required

Richard D Livergood

Contact Person

livergoodr@tesd.net

Email Address

6/15/23

Date

6/15/23

Date

6/15/23

Date

(610)240-1933

Extn :

Telephone

Extension

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Tredyffrin-Easttown SD	COUNTY : Chester	AUN : 124157802
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒
No ☐


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$177568056
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/22/23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Tredyffrin-Easttown SD	County : Chester	AUN Number : 124157802
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/24/23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 12/14/2022

President of the Board - Original Signature Required_____
Date_____
Secretary of the Board - Original Signature Required_____
Date_____
Chief School Administrator - Original Signature Required_____
Date_____
Deborah L Klahold

(610)240-1933

Extn : _____

Contact Person_____
Telephone_____
Extension_____
klaholdd@tesd.net_____
Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Subsequent year's budget, capital projects, vested employee services, future retirement plan rate stabilization, medical plan rate stabilization
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Future athletic program expenditures

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	43,575
0820 Restricted Fund Balance	
0830 Committed Fund Balance	32,281,271
0840 Assigned Fund Balance	229,943
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$32,511,214</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	144,645,483
7000 Revenue from State Sources	26,274,098
8000 Revenue from Federal Sources	1,547,570
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$172,467,151</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$204,978,365</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	133,108,585
6112 Interim Real Estate Taxes	984,506
6113 Public Utility Realty Taxes	110,032
6150 Current Act 511 Taxes - Proportional Assessments	3,811,709
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,551,497
6500 Earnings on Investments	3,000,000
6700 Revenues from LEA Activities	231,577
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,002,720
6910 Rentals	603,105
6990 Refunds and Other Miscellaneous Revenue	241,752
REVENUE FROM LOCAL SOURCES	\$144,645,483
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,626,355
7112 Basic Education Funding-Social Security	2,654,208
7271 Special Education funds for School-Aged Pupils	2,450,318
7311 Pupil Transportation Subsidy	1,028,499
7330 Health Services (Medical, Dental, Nurse, Act 25)	156,163
7340 State Property Tax Reduction Allocation	2,646,885
7360 Safe Schools	203,704
7501 PA Accountability Grants	199,614
7820 State Share of Retirement Contributions	12,308,352
REVENUE FROM STATE SOURCES	\$26,274,098
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	145,545
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	73,820
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	21,565
8517 NCLB, Title IV - 21st Century Schools	12,640
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	640,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	642,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	12,000
REVENUE FROM FEDERAL SOURCES	\$1,547,570
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	172,467,151

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$133,108,585

Amount of Tax Relief for Homestead Exclusions \$2,646,885

Total Approx. Tax Revenue: \$135,755,470

Approx. Tax Levy for Tax Rate Calculation: \$139,716,790

Chester

Total

2022-23 Data

a. Assessed Value	\$5,158,288,387	\$5,158,288,387
b. Real Estate Mills	25.8536	

I. 2023-24 Data

c. 2021 STEB Market Value	\$9,438,726,196	\$9,438,726,196
d. Assessed Value	\$5,191,327,419	\$5,191,327,419
e. Assessed Value of New Constr/ Renov	\$0	\$0

2022-23 Calculations

f. 2022-23 Tax Levy	\$133,360,325	\$133,360,325
(a * b)		

2023-24 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$133,360,325	\$133,360,325
(f Total * g)		
i. Base Mills Subject to Index	25.8536	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	97.11000%	97.11000%
k. Tax Levy Needed	\$139,716,790	\$139,716,790
(Approx. Tax Levy * g)		

I. 2023-24 Real Estate Tax Rate **26.9135**

(k / d * 1000)

l. Tax Levy Generated by Mills	\$139,716,790	\$139,716,790
(l / 1000 * d)		
m. Tax Levy minus Tax Relief for Homestead Exclusions		\$137,069,905
(m - Amount of Tax Relief for Homestead Exclusions)		
n. Net Tax Revenue Generated By Mills		\$133,108,585
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$133,108,585
Amount of Tax Relief for Homestead Exclusions	<u>\$2,646,885</u>
Total Approx. Tax Revenue:	\$135,755,470
Approx. Tax Levy for Tax Rate Calculation:	\$139,716,790

Chester

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	26.9135	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$139,716,790	\$139,716,790
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

AUN: 1241578 Tredyffrin-Easttown SD
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Multi-County Rebalancing Based on Methodology of Section 1 of School Code
Page - 3 of 3

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$133,108,585
Amount of Tax Relief for Homestead Exclusions	<u>\$2,646,885</u>
Total Approx. Tax Revenue:	\$135,755,470
Approx. Tax Levy for Tax Rate Calculation:	\$139,716,790
	Chester

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,646,885	Lowering RE Tax Rate	\$0	\$2,646,885
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,646,885

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	5,191,327,419	26.9135	139,716,790			97.11000%	
Totals:	5,191,327,419		139,716,790	- 2,646,885 =	137,069,905 X	97.11000% =	133,108,585

		<u>Rate</u>		<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140	<u>Current Act 511 Taxes— Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145	Current Act 511 Business Privilege Taxes— Flat Rate	\$0.00	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes— Flat Rate	\$0.00	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
	Total Current Act 511 Taxes – Flat Rate Assessments			0
6150	<u>Current Act 511 Taxes— Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151	Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152	Current Act 511 Occupation Taxes	0.000	0.000	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	3,811,709
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156	Current Act 511 Mechanical Device Taxes— Percentage	0.000%	0.000%	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0
	Total Current Act 511 Taxes – Proportional Assessments			3,811,709
	Total Act 511, Current Taxes			3,811,709

Act 511 Tax Limit -->	9,438,726,196 X	12	113,264,714
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Chester	25.8536	26.9135	4.10%	Yes	4.1%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6154	Current Act 511 Amusement Taxes					4.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	72,336,612
1200 Special Programs - Elementary / Secondary	32,146,234
1300 Vocational Education	900,000
1400 Other Instructional Programs - Elementary / Secondary	180,333
Total Instruction	\$105,563,179
2000 Support Services	
2100 Support Services - Students	8,393,097
2200 Support Services - Instructional Staff	4,515,958
2300 Support Services - Administration	8,952,461
2400 Support Services - Pupil Health	2,021,065
2500 Support Services - Business	1,454,477
2600 Operation and Maintenance of Plant Services	14,670,667
2700 Student Transportation Services	8,211,046
2800 Support Services - Central	4,423,954
2900 Other Support Services	1,231,747
Total Support Services	\$53,874,472
3000 Operation of Non-Instructional Services	
3200 Student Activities	407,077
Total Operation of Non-Instructional Services	\$407,077
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,391,697
5200 Interfund Transfers - Out	7,817,212
5900 Budgetary Reserve	3,000,000
Total Other Expenditures and Financing Uses	\$19,208,909
Total Estimated Expenditures and Other Financing Uses	\$179,053,637

DescriptionAmount**1000 Instruction****1100 Regular Programs - Elementary / Secondary**

100 Personnel Services - Salaries	40,318,818
200 Personnel Services - Employee Benefits	24,339,539
300 Purchased Professional and Technical Services	3,254,788
400 Purchased Property Services	822,010
500 Other Purchased Services	1,069,322
600 Supplies	2,400,715
700 Property	79,900
800 Other Objects	51,520

Total Regular Programs - Elementary / Secondary	\$72,336,612
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1200 Special Programs - Elementary / Secondary

100 Personnel Services - Salaries	7,647,937
200 Personnel Services - Employee Benefits	4,643,607
300 Purchased Professional and Technical Services	15,164,000
500 Other Purchased Services	4,510,300
600 Supplies	180,390

Total Special Programs - Elementary / Secondary	\$32,146,234
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1300 Vocational Education

500 Other Purchased Services	900,000
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Total Vocational Education	\$900,000
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1400 Other Instructional Programs - Elementary / Secondary

100 Personnel Services - Salaries	108,700
200 Personnel Services - Employee Benefits	69,633
600 Supplies	2,000

Total Other Instructional Programs - Elementary / Secondary	\$180,333
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Total Instruction	\$105,563,179
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2000 Support Services**2100 Support Services - Students**

100 Personnel Services - Salaries	5,092,350
200 Personnel Services - Employee Benefits	3,126,588
300 Purchased Professional and Technical Services	22,000
400 Purchased Property Services	5,000
500 Other Purchased Services	30,500
600 Supplies	116,159
800 Other Objects	500

Total Support Services - Students	\$8,393,097
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2200 Support Services - Instructional Staff

100 Personnel Services - Salaries	2,575,176
200 Personnel Services - Employee Benefits	1,665,308
300 Purchased Professional and Technical Services	22,000
400 Purchased Property Services	5,000
500 Other Purchased Services	15,550
600 Supplies	217,029

<u>Description</u>	<u>Amount</u>
800 Other Objects	15,895
Total Support Services - Instructional Staff	\$4,515,958
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,810,960
200 Personnel Services - Employee Benefits	2,706,473
300 Purchased Professional and Technical Services	713,725
400 Purchased Property Services	48,643
500 Other Purchased Services	565,819
600 Supplies	85,556
800 Other Objects	21,285
Total Support Services - Administration	\$8,952,461
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	911,117
200 Personnel Services - Employee Benefits	596,098
300 Purchased Professional and Technical Services	465,000
400 Purchased Property Services	1,500
500 Other Purchased Services	1,500
600 Supplies	45,850
Total Support Services - Pupil Health	\$2,021,065
2500 Support Services - Business	
100 Personnel Services - Salaries	795,430
200 Personnel Services - Employee Benefits	564,212
300 Purchased Professional and Technical Services	34,000
400 Purchased Property Services	420
500 Other Purchased Services	7,850
600 Supplies	6,815
800 Other Objects	45,750
Total Support Services - Business	\$1,454,477
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	5,336,556
200 Personnel Services - Employee Benefits	3,753,487
300 Purchased Professional and Technical Services	194,707
400 Purchased Property Services	3,225,267
500 Other Purchased Services	376,150
600 Supplies	1,563,000
700 Property	207,000
800 Other Objects	14,500
Total Operation and Maintenance of Plant Services	\$14,670,667
2700 Student Transportation Services	
100 Personnel Services - Salaries	274,731
200 Personnel Services - Employee Benefits	200,711
400 Purchased Property Services	11,100
500 Other Purchased Services	7,014,654
600 Supplies	709,000
800 Other Objects	850

<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$8,211,046
2800 Support Services - Central	
100 Personnel Services - Salaries	1,473,562
200 Personnel Services - Employee Benefits	881,127
300 Purchased Professional and Technical Services	539,332
400 Purchased Property Services	199,295
500 Other Purchased Services	37,500
600 Supplies	1,162,638
700 Property	130,000
800 Other Objects	500
Total Support Services - Central	\$4,423,954
2900 Other Support Services	
100 Personnel Services - Salaries	770,000
200 Personnel Services - Employee Benefits	349,747
300 Purchased Professional and Technical Services	37,000
500 Other Purchased Services	75,000
Total Other Support Services	\$1,231,747
Total Support Services	\$53,874,472
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	253,995
200 Personnel Services - Employee Benefits	110,082
500 Other Purchased Services	38,000
600 Supplies	5,000
Total Student Activities	\$407,077
Total Operation of Non-Instructional Services	\$407,077
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	4,236,697
900 Other Uses of Funds	4,155,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,391,697
5200 Interfund Transfers - Out	
900 Other Uses of Funds	7,817,212
Total Interfund Transfers - Out	\$7,817,212
5900 Budgetary Reserve	
800 Other Objects	3,000,000
Total Budgetary Reserve	\$3,000,000
Total Other Expenditures and Financing Uses	\$19,208,909
TOTAL EXPENDITURES	\$179,053,637

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	38,646,835	32,060,854
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	172,148	172,148
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$38,818,983	\$32,233,002

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$38,818,983	\$32,233,002

Long-Term Indebtedness**06/30/2023 Estimate****06/30/2024 Projection****General Fund**

0510 Bonds Payable	86,630,000	82,480,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations	1,079,483	1,079,483
0540 Accumulated Compensated Absences	7,468,258	7,468,258
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	21,057,808	21,057,808
0599 Other Noncurrent Liabilities		

Total General Fund**\$116,235,549****\$112,085,549****Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund**Capital Reserve Fund - § 690, §1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness**06/30/2023 Estimate****06/30/2024 Projection**

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness**06/30/2023 Estimate****06/30/2024 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$116,235,549	\$112,085,549

Short-Term Payables**06/30/2023 Estimate****06/30/2024 Projection**

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - § 690, §1850
Capital Reserve Fund - § 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund
Permanent Fund

Total Short-Term Payables**TOTAL INDEBTEDNESS****\$116,235,549****\$112,085,549**

Account Description	Amounts
0810 Nonspendable Fund Balance	43,575
0820 Restricted Fund Balance	
0830 Committed Fund Balance	25,694,785
0840 Assigned Fund Balance	229,943
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$25,924,728
5900 Budgetary Reserve	3,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$28,968,303

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Subsequent year's budget, capital projects, vested employee services, future retirement plan rate stabilization, medical plan rate stabilization
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Future athletic program expenditures

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	32,873,601
0840 Assigned Fund Balance	229,943
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$33,103,544</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	143,863,959
7000 Revenue from State Sources	25,801,056
8000 Revenue from Federal Sources	1,547,570
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$171,212,585</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$204,316,129</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	132,327,061
6112 Interim Real Estate Taxes	984,506
6113 Public Utility Realty Taxes	110,032
6150 Current Act 511 Taxes - Proportional Assessments	3,811,709
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,551,497
6500 Earnings on Investments	3,000,000
6700 Revenues from LEA Activities	231,577
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,002,720
6910 Rentals	603,105
6990 Refunds and Other Miscellaneous Revenue	241,752
REVENUE FROM LOCAL SOURCES	\$143,863,959
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,626,355
7112 Basic Education Funding-Social Security	2,675,872
7271 Special Education funds for School-Aged Pupils	2,450,318
7311 Pupil Transportation Subsidy	1,028,499
7330 Health Services (Medical, Dental, Nurse, Act 25)	156,163
7340 State Property Tax Reduction Allocation	2,646,885
7360 Safe Schools	203,704
7501 PA Accountability Grants	199,614
7820 State Share of Retirement Contributions	11,813,646
REVENUE FROM STATE SOURCES	\$25,801,056
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	145,545
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	73,820
8516 Title III - Language Instruction for English Learners and Immigrant Students	21,565
8517 Title IV - 21st Century Schools	12,640
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	640,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	642,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	12,000
REVENUE FROM FEDERAL SOURCES	\$1,547,570
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	171,212,585

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$132,327,061	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,646,885</u>	
Total Approx. Tax Revenue:	\$134,973,946	
Approx. Tax Levy for Tax Rate Calculation:	\$138,912,008	
	Chester	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$5,158,288,387	\$5,158,288,387
b. Real Estate Mills	25.8536	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$9,438,726,196	\$9,438,726,196
d. Assessed Value	\$5,191,322,670	\$5,191,322,670
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$133,360,325	\$133,360,325
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$133,360,325	\$133,360,325
(f Total * g)		
i. Base Mills Subject to Index	25.8536	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.11000%	97.11000%
k. Tax Levy Needed	\$138,912,008	\$138,912,008
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	26.7585	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$138,912,008	\$138,912,008
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$136,265,123
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$132,327,061
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$132,327,061	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,646,885</u>	
Total Approx. Tax Revenue:	\$134,973,946	
Approx. Tax Levy for Tax Rate Calculation:	\$138,912,008	
	Chester	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	26.9135	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$139,716,663	\$139,716,663
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$9,063.00	
Number of Homestead/Farmstead Properties	10920	10920
Median Assessed Value of Homestead Properties		\$250,050

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$132,327,061
Amount of Tax Relief for Homestead Exclusions	<u>\$2,646,885</u>
Total Approx. Tax Revenue:	\$134,973,946
Approx. Tax Levy for Tax Rate Calculation:	\$138,912,008
	Chester
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,646,885	Lowering RE Tax Rate	\$0	\$2,646,885
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,646,885

CODE										
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for</u>	<u>Tax Levy Minus Homestead</u>				<u>Net Tax Revenue</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Homestead Exclusions</u>	<u>Exclusions</u>	<u>Percent Collected</u>	<u>Generated By Mills</u>			
Chester	5,191,322,670	26.7585	138,912,008			97.11000%				
Totals:	5,191,322,670		138,912,008	-	2,646,885 =	136,265,123 X	97.11000%	=	132,327,061	
				<u>Rate</u>				<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>			
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0			
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0			
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0			
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0			
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0			
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0			
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0			
Total Current Act 511 Taxes – Flat Rate Assessments						0	0			
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>			
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%	0	0			
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0			
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	3,811,709	3,811,709			
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0			
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0			
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0			
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0			
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0			
Total Current Act 511 Taxes – Proportional Assessments						3,811,709	3,811,709			
Total Act 511, Current Taxes							3,811,709			
Act 511 Tax Limit -->					9,438,726,196 X	12	113,264,714			
					Market Value	Mills	(511 Limit)			

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Chester	25.8536	26.7585	3.51%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6154	Current Act 511 Amusement Taxes					4.1%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		71,661,577
1200 Special Programs - Elementary / Secondary		32,017,609
1300 Vocational Education		900,000
1400 Other Instructional Programs - Elementary / Secondary		178,496
Total Instruction		\$104,757,682
2000 Support Services		
2100 Support Services - Students		8,307,036
2200 Support Services - Instructional Staff		4,473,313
2300 Support Services - Administration		8,871,541
2400 Support Services - Pupil Health		2,005,667
2500 Support Services - Business		1,441,034
2600 Operation and Maintenance of Plant Services		14,275,231
2700 Student Transportation Services		8,206,403
2800 Support Services - Central		4,399,110
2900 Other Support Services		1,231,747
Total Support Services		\$53,211,082
3000 Operation of Non-Instructional Services		
3200 Student Activities		402,784
Total Operation of Non-Instructional Services		\$402,784
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		8,391,697
5200 Interfund Transfers - Out		6,804,811
5900 Budgetary Reserve		4,000,000
Total Other Expenditures and Financing Uses		\$19,196,508
Total Estimated Expenditures and Other Financing Uses		\$177,568,056

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	40,318,862
200 Personnel Services - Employee Benefits	23,664,460
300 Purchased Professional and Technical Services	3,254,788
400 Purchased Property Services	822,010
500 Other Purchased Services	1,069,322
600 Supplies	2,400,715
700 Property	79,900
800 Other Objects	51,520
Total Regular Programs - Elementary / Secondary	\$71,661,577
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,647,988
200 Personnel Services - Employee Benefits	4,514,931
300 Purchased Professional and Technical Services	15,164,000
500 Other Purchased Services	4,510,300
600 Supplies	180,390
Total Special Programs - Elementary / Secondary	\$32,017,609
1300 <u>Vocational Education</u>	
500 Other Purchased Services	900,000
Total Vocational Education	\$900,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	108,700
200 Personnel Services - Employee Benefits	67,796
600 Supplies	2,000
Total Other Instructional Programs - Elementary / Secondary	\$178,496
Total Instruction	\$104,757,682
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	5,092,350
200 Personnel Services - Employee Benefits	3,040,527
300 Purchased Professional and Technical Services	22,000
400 Purchased Property Services	5,000
500 Other Purchased Services	30,500
600 Supplies	116,159
800 Other Objects	500
Total Support Services - Students	\$8,307,036
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,575,179
200 Personnel Services - Employee Benefits	1,622,660
300 Purchased Professional and Technical Services	22,000
400 Purchased Property Services	5,000
500 Other Purchased Services	15,550
600 Supplies	217,029

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<u>Description</u>	<u>Amount</u>
800 Other Objects	15,895
Total Support Services - Instructional Staff	\$4,473,313
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,810,961
200 Personnel Services - Employee Benefits	2,625,552
300 Purchased Professional and Technical Services	713,725
400 Purchased Property Services	48,643
500 Other Purchased Services	565,819
600 Supplies	85,556
800 Other Objects	21,285
Total Support Services - Administration	\$8,871,541
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	911,117
200 Personnel Services - Employee Benefits	580,700
300 Purchased Professional and Technical Services	465,000
400 Purchased Property Services	1,500
500 Other Purchased Services	1,500
600 Supplies	45,850
Total Support Services - Pupil Health	\$2,005,667
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	795,429
200 Personnel Services - Employee Benefits	550,770
300 Purchased Professional and Technical Services	34,000
400 Purchased Property Services	420
500 Other Purchased Services	7,850
600 Supplies	6,815
800 Other Objects	45,750
Total Support Services - Business	\$1,441,034
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,195,472
200 Personnel Services - Employee Benefits	3,499,135
300 Purchased Professional and Technical Services	194,707
400 Purchased Property Services	3,225,267
500 Other Purchased Services	376,150
600 Supplies	1,563,000
700 Property	207,000
800 Other Objects	14,500
Total Operation and Maintenance of Plant Services	\$14,275,231
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	274,731
200 Personnel Services - Employee Benefits	196,068
400 Purchased Property Services	11,100
500 Other Purchased Services	7,014,654
600 Supplies	709,000
800 Other Objects	850

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<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$8,206,403
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,473,562
200 Personnel Services - Employee Benefits	856,283
300 Purchased Professional and Technical Services	539,332
400 Purchased Property Services	199,295
500 Other Purchased Services	37,500
600 Supplies	1,162,638
700 Property	130,000
800 Other Objects	500
Total Support Services - Central	\$4,399,110
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	770,000
200 Personnel Services - Employee Benefits	349,747
300 Purchased Professional and Technical Services	37,000
500 Other Purchased Services	75,000
Total Other Support Services	\$1,231,747
Total Support Services	\$53,211,082
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	253,995
200 Personnel Services - Employee Benefits	105,789
500 Other Purchased Services	38,000
600 Supplies	5,000
Total Student Activities	\$402,784
Total Operation of Non-Instructional Services	\$402,784
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,236,697
900 Other Uses of Funds	4,155,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,391,697
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	6,804,811
Total Interfund Transfers - Out	\$6,804,811
5900 <u>Budgetary Reserve</u>	
800 Other Objects	4,000,000
Total Budgetary Reserve	\$4,000,000
Total Other Expenditures and Financing Uses	\$19,196,508
TOTAL EXPENDITURES	\$177,568,056

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	69,000,000	63,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	19,793,000	19,793,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	132,000	132,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$88,925,000	\$82,925,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$88,925,000	\$82,925,000

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	86,630,000	82,480,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	1,079,483	1,079,483
0540 Accumulated Compensated Absences	7,468,258	7,468,258
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	21,057,808	21,057,808
0599 Other Noncurrent Liabilities		
Total General Fund	\$116,235,549	\$112,085,549
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$116,235,549	\$112,085,549

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	116,235,549	112,085,549
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$116,235,549	\$112,085,549
TOTAL INDEBTEDNESS	\$232,471,098	\$224,171,098

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	26,518,130
0840 Assigned Fund Balance	229,943
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$26,748,073
5900 Budgetary Reserve	4,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$30,748,073